

Appendix C (i)

Housing Revenue Account Financial Plan, Reserves and Contingency Movement 2024-2028

HRA Forecast Expenditure Plan	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m
Original Base Budget	0.383	0.163	(0.062)	0.100
Add:				
Pressures and Growth				
North Tyneside Living (NTL) – Unitary charge	0.114	0.118	0.120	0.123
Depreciation (formerly MRA)	0.499	0.515	0.533	0.553
Housing Investment Plan-revenue support	3.962	0.607	2.356	0.519
Pension Fund Deficit Funding	0.000	0.000	0.855	0.017
Revenue Repairs – 2024-25 Pay Award & Rebasing re 2023-24 Pay Award & Establishment	0.638	0.259	0.264	0.269
Revenue Repairs – Apprentices Succession Plans	(0.018)	0.031	0.021	0.021
Revenue Repairs – Additional White Paper Responsibilities	0.150	0.000	0.000	0.000
Revenue Repairs – Increased Material and Operational Costs	0.390	0.105	0.107	0.109
Increased Energy Costs – Communal Areas & Blocks	0.406	0.015	0.013	0.013
NTL – Sheltered Housing Officers – Job Evaluation & Rebasing	0.118	0.000	0.000	0.000
General Management 2024-25 Pay Award & Rebasing re 2023-24 Pay Award, Establishment and Price Inflation	0.735	0.238	0.237	0.242
ICT Strategy – Unified Systems Review Project Costs	0.119	(0.356)	(0.215)	0.000
Social Housing Regulator Fees	0.073	0.001	0.001	0.002
NTL PFI Contract Monitoring Costs	0.046	0.007	0.007	0.007

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Transitional Protection – Rent and Service Charges	0.287	(0.010)	(0.010)	0.000
Bad Debt Provision	0.054	0.025	0.026	0.026
Total – Pressures and Growth	7.568	1.555	4.318	1.901

HRA Forecast Expenditure Plan	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m
Efficiency Savings				
Council Dwellings – Rebasing and Rent Increase	(4.711)	(1.846)	(1.922)	(1.976)
Temporary and Dispersed Accommodation – Rebasing & Rent Increase	(0.033)	(0.014)	(0.014)	(0.015)
Garage & Other Rents – Rebasing & Rent Increase	(0.050)	(0.017)	(0.018)	(0.027)
Interest on Balances	(0.225)	0.000	0.000	0.000
Service Charges – Furniture Packs – Rebasing & Rent Increase	(0.094)	(0.039)	(0.041)	(0.042)
Service Charges – Other – Rebasing & Rent Increase	(0.895)	(0.094)	(0.096)	(0.099)
Treasury Management – Existing Debt & DME	(0.153)	(0.112)	0.000	(0.108)
Treasury Management – Debt Set Aside (MRP Equivalent)	(1.262)	0.688	(1.180)	0.293
Treasury Management – New Debt Interest & Temp Borrowing	0.000	0.000	(0.039)	(0.032)
North Tyneside Living – contribution to/from Reserve Monitoring Costs	(0.064)	(0.065)	(0.067)	(0.069)
Repairs Budget–impact of stock reductions	(0.051)	(0.031)	(0.027)	(0.028)
Total – Efficiency Savings	(7.538)	(1.530)	(3.405)	(2.103)

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HRA Forecast Expenditure Plan	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m
Reserves & Contingencies				
General Management Contingency – Review-Tenancy Sustainment	(0.250)	(0.250)	(0.750)	0.000
Repairs Contingency - Review	0.000	0.000	0.000	0.000
Total – Reserves & Contingencies	(0.250)	(0.250)	(0.750)	0.000
Revised Base Budget	0.163	(0.062)	0.101	(0.102)

HRA Revenue Balances	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m
Changes in Contingencies	0.000	0.000	0.000	0.000
Contribution to/(from) Balances	(0.220)	0.225	(0.162)	0.202
TOTAL	(0.220)	0.225	(0.162)	0.202